

UPSIDE POTENTIAL WITHOUT THE DOWNSIDE RISK: INDEX-LINKED ANNUITY PAYMENT ADJUSTMENT (ILAPA) RIDER

The chart below shows the calendar-year returns of the S&P 500® from 1985 through 2024. Even with an average intra-year low of -14%, the index had a positive return 75% of this time frame (30 of the 40 years). During the other 25% of the time, the annuity would not have suffered any losses. Your ILAPA monthly payment would have increased up to 5% during those “up” years. The overall growth during this time frame would have been 3.58%. With the ILAPA rider, there is never a decline in payments if the S&P 500 performance is negative.

S&P 500 Intra-Year Lows vs. Calendar-Year Returns



For illustrative purposes only. **Past performance does not guarantee future results.**

Source: Morningstar® Direct, January 31, 2025; Market Insights, Guide to the Markets® (U.S. Q1 2025). J.P. Morgan Asset Management, January 31, 2025. Returns are based on price index only and do not include dividends. “Intra-Year lows” refers to the largest market drops from a peak to a trough during the year. The S&P 500 is unmanaged and is not available for direct investment.

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

For more information about the Index-Linked Annuity Payment Adjustment rider,
contact your structured settlements consultant or visit our website.

PacificLifeStructures.com

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Selecting the Index-Linked Annuity Payment Adjustment rider may result in a varying benefit amount based on the annuity type and period selected.

The Index-Linked Annuity Payment Adjustment rider is not a security and does not participate directly in the stock market or any index, so it is not an investment. It is an insurance product designed to help you prepare for your future.

Pacific Life & Annuity Company will issue annuity policies if ANY of the following occur inside the state of New York: solicitation, sales, negotiation of settlement, court/legal action, or claimant/payee residence.

Insurance product and rider guarantees, including optional benefits and any fixed crediting rates or annuity payout rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. They are not backed by the independent third party from which this annuity is purchased, including the broker-dealer, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company or Pacific Life & Annuity Company. In New York, insurance products are only issued by Pacific Life & Annuity Company. Product/material availability and features may vary by state.

Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

Contract Form Series: ICC11:10-1213

Rider Series: ICC13:20-1280

State variations to contract form series and rider series may apply.

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