

THE INDEX-LINKED ANNUITY PAYMENT ADJUSTMENT RIDER

Performance Tracking

Pacific Life can help you make the most of your settlement by converting it into a steady, reliable stream of payments by offering an annuity with the **Index-Linked Annuity Payment Adjustment (ILAPA)** rider. By adding this optional rider to your structured settlement annuity:

- Payments can increase based on positive returns of the S&P 500® index.
- No decrease in payments if the S&P 500 index declines or remains flat.

The S&P 500 is a market capitalization-weighted index of 500 companies in leading industries of the U.S. economy.

At the end of the annual measurement period, if the performance of the S&P 500 is positive, the monthly annuity payment amount is increased. If an adjustment to the payment is made, it remains level for 12 months and becomes the guaranteed minimum payment for the remainder of the benefit stream.

Average Declared Rate for Years Shown at Month Anniversary

Average	Date	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
3.64%	15-Jan	5.00%	0.00%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%
3.78%	15-Feb	5.00%	0.00%	5.00%	5.00%	1.63%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%
3.43%	15-Mar	5.00%	0.00%	5.00%	5.00%	2.74%	0.00%	5.00%	5.00%	0.00%	5.00%	5.00%
5.00%	15-Apr	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%	0.00%	5.00%	5.00%
3.48%	15-May	5.00%	0.00%	5.00%	5.00%	5.00%	0.45%	5.00%	0.00%	2.79%	5.00%	5.00%
3.99%	15-Jun	5.00%	0.00%	5.00%	5.00%	3.86%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%
4.33%	15-Jul	5.00%	2.58%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%
3.90%	15-Aug	5.00%	4.71%	5.00%	5.00%	1.04%	5.00%	5.00%	0.00%	3.27%	5.00%	
3.85%	15-Sep	0.00%	5.00%	5.00%	5.00%	3.53%	5.00%	5.00%	0.00%	5.00%	5.00%	
4.50%	15-Oct	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%	
4.00%	15-Nov	0.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%	
3.77%	15-Dec	2.70%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%	

Returns are for contracts with the ILAPA rider. Dates are for the Index Measurement Period.

All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company.

The index is not available for direct investment, and index performance does not include the reinvestment of dividends.

Index Measurement Periods are not calendar years. They are defined according to when your annuity payments begin. Increases in the index are measured by the percentage difference between the index on the first and last day of each Index Measurement Period. Payment increases take effect on the anniversary of when payments originally started. A cost-of-living adjustment and the Index-Linked Annuity Payment Adjustment rider cannot be used together with the same payment stream.

With the ILAPA rider, there is never a decline in payments if the S&P 500 performance is negative. Payments can only go up or stay the same; they cannot go down.

Insurance products are issued by Pacific Life Insurance Company in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state.

For more information, contact your
structured settlement consultant or visit our website.

PacificLifeStructures.com

All individuals selling this product must be licensed insurance agents.

The Index-Linked Annuity Payment Adjustment rider is not a security and does not participate directly in the stock market or any index, so it is not an investment. It is an insurance product designed to help a client prepare for his/her future. Selecting the Index-Linked Annuity Payment Adjustment rider may result in a varying benefit amount based on the annuity type and period selected.

Pacific Life, its affiliates, their distributors and respective representatives do not provide tax, accounting or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.

Pacific Life & Annuity Company will issue annuity policies if ANY of the following occurs inside the state of New York: solicitation, sales, negotiation of settlement, court/legal action, or claimant/payee residence.

The S&P 500® index is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Pacific Life Insurance Company. S&P®, S&P 500®, US 500, The 500, iBoxx®, iTraxx®, and CDX® are trademarks of S&P Global, Inc., or its affiliates ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Pacific Life. Pacific Life's product is not sponsored, endorsed, sold, or promoted by S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500®.

Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Insurance products and their guarantees, including optional benefits, annuity payout rates, and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the insurance company with regard to such guarantees because these guarantees are not backed by the independent broker/dealers, insurance agencies, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the issuing company.

The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

2 of 2

Contract Form Series: ICC11:10-1213

Rider Series: ICC13:20-1280

State variations to contract form series and rider series may apply.

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Comprehensive Structured Settlement Solutions®