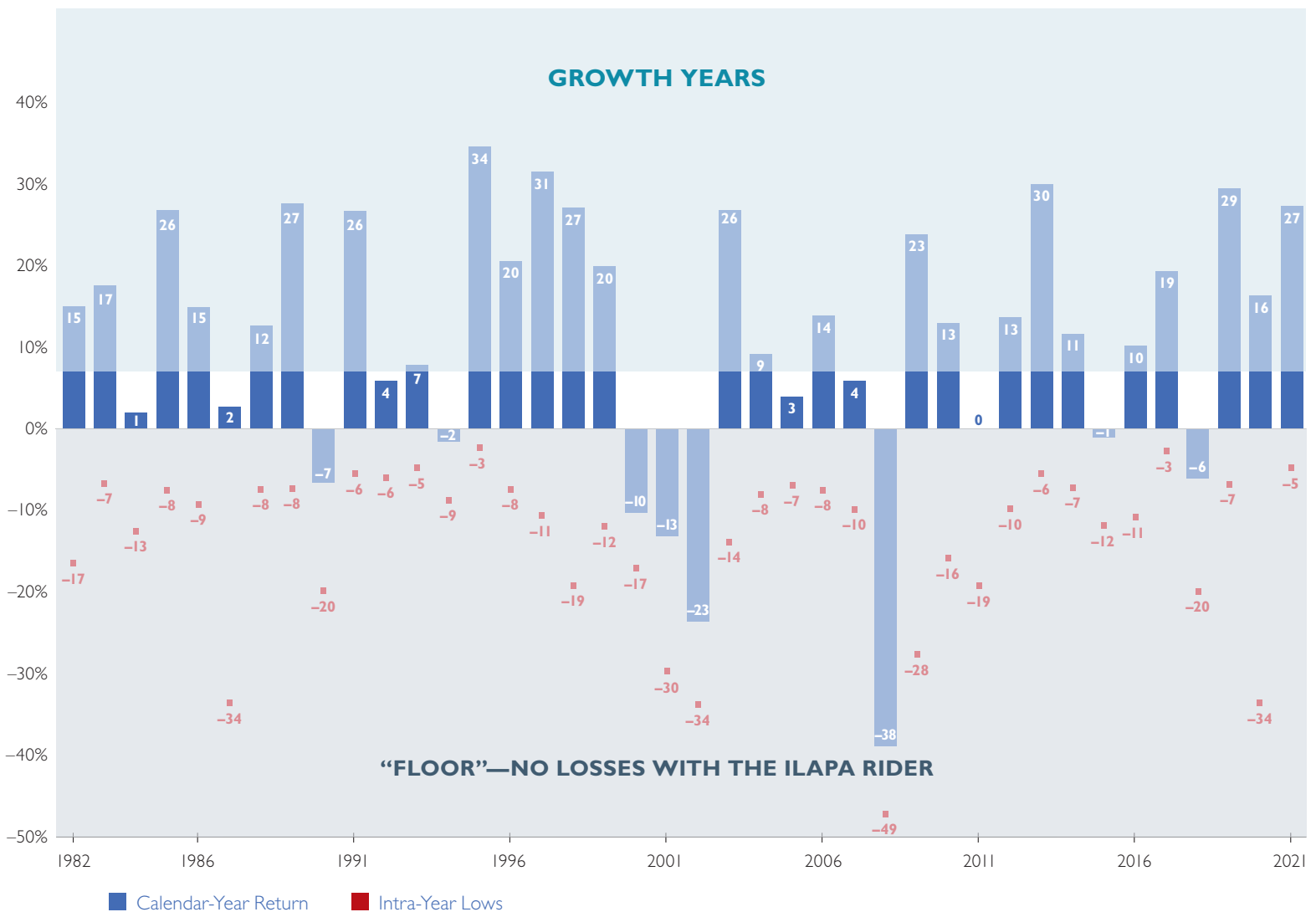


### UPSIDE POTENTIAL WITHOUT THE DOWNSIDE RISK: INDEX-LINKED ANNUITY PAYMENT ADJUSTMENT (ILAPA) RIDER

The chart below shows the calendar-year returns of the S&P 500® index from 1982 through 2021. Even with an average intrayear low of -14%, the index had a positive return 78% of this time frame (31 of the 40 years). During the other 22% of the time, the annuity would not have suffered any losses. Your ILAPA monthly payment would have increased up to 5% during those “up” years. The overall growth during this time frame would have been 3.60%. With the ILAPA rider, there is never a decline in payments if the S&P 500® index performance is negative.

#### S&P 500® Index Intra-Year Lows vs. Calendar-Year Returns



For illustrative purposes only. **Past performance does not guarantee future results.**

Source: Morningstar® Direct, December 31, 2021; *Market Insights, Guide to the Markets® (U.S. Q1 2022)*. J.P. Morgan Asset Management, January 31, 2022. Returns are based on price index only and do not include dividends. “Intra-Year lows” refers to the largest market drops from a peak to a trough during the year. The S&P 500® index is unmanaged and is not available for direct investment.

For more information about  
the Index-Linked Annuity Payment Adjustment rider,  
contact your structured settlements consultant.  
[PacificLifeStructures.com](http://PacificLifeStructures.com)

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Selecting the Index-Linked Annuity Payment Adjustment rider may result in a varying benefit amount based on the annuity type and period selected.

The Index-Linked Annuity Payment Adjustment rider is not a security and does not participate directly in the stock market or any index, so it is not an investment. It is an insurance product designed to help you prepare for your future.

Pacific Life & Annuity Company will issue annuity policies if ANY of the following occur inside the state of New York: solicitation, sales, negotiation of settlement, court/legal action, or claimant/payee residence.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company (Newport Beach, CA) in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Contract Form Series: ICC11:10-1213

Rider Series: ICC13:20-1280

*State variations to contract form series and rider series may apply.*

SSC1334-0422

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