



PACIFIC LIFE

Pacific Life Structured Settlements Annuity Rider Training



- Payout Plus
- Index-Linked Annuity Payment Adjustment Rider (ILAPA)

Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product availability and features may vary by state.

For structured settlements consultant use only. Not for use with the public.

Payout Plus

Key Features:

- Potential Annual payment increases are tied to the S&P 500[®] index performance, subject to a cap.
- Utilizes an Adjustment Rate, which can cause a payment to decrease from the prior year's payment and will reduce the adjusted index performance unless the Adjustment Rate is 0%.
- Baseline Payment (guaranteed minimum payment amount/floor) is protected.
- Utilizes a Cap Rate, a minimum 100% Participation Rate, and an Adjustment Rate to calculate future payments.
- Available for immediate¹ and deferred payment streams with Period Certain and lifetime benefits (*Life/Joint Life*).

¹Premium must precede the annuity payment start date by at least two calendar months.

The Payout Plus rider is not a security or an investment and does not participate directly in the stock market or any index. It is an index-linked payout benefit option with a Pacific Life structured settlements annuity that is designed to provide potentially greater payment amounts than the guaranteed baseline payment. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. **Selecting an optional index-linked benefit option will result in a lower guaranteed baseline payment than selecting a traditional structured settlement annuity and may result in a varying benefit amount based on the annuity type and period selected.**

Payout Plus Terms Defined

S&P 500[®] Index

- Standard & Poor's 500 Composite Stock Price Index
- Ticker symbol: SPX
- Index performance excludes dividends

Index Price

- The price for the Index is as of the close of the New York Stock Exchange (NYSE) each date that the NYSE is open.
- The starting/ending Index Price is the Index Price at the start/end of the Measurement Period.
 - On any day that the NYSE is not open, the Index Price from the prior business day will apply.

Baseline Payment

- Guaranteed minimum payment amount. It serves as a floor, and payment will never drop below it.
- Baseline payments with Payout Plus are lower than those provided by our traditional structured settlement annuity (without payout plus).

Measurement Period

- Period of time used to measure change in Index Price (1-year).
- After the funded date, the first Measurement Period starts on the next occurrence of the 15th of a month. A chart of the Measurement Period starting and ending dates is located on slide 6.

Payout Plus Terms Defined (continued)

Participation Rate

- A set percentage that determines how much of the increase in the index, for the Measurement Period, will be used to determine the Adjusted Index Performance. The Participation Rate percentage is multiplied by the calculated Index Return prior to applying the Cap Rate.
- Minimum Participation Rate is set at contract purchase and will not change.

Cap Rate

- A Cap Rate is the maximum amount of the index increase over the Measurement Period that can be used to determine the Adjusted Index Performance. The Cap Rate limits the potential positive index return that may be applied at the end of a Measurement Period.
- Cap Rates are set annually and are guaranteed only for each 1-year Measurement Period.
- Cap Rate is applied after the Participation Rate.
- A Cap Rate will be declared for each Adjustment Rate. The Cap Rate in effect is determined by the applicable Adjustment Rate.
- Minimum Cap Rates are set at contract purchase and will not change.

Adjusted Index Performance (AIP)

- The index return percentage subject to Cap Rate and Participation Rate which is used as part of calculating the Payment Multiplier at the end of each Measurement Period.
- If the Index Return is positive, the AIP will be equal to the lower of the Index Return x Participation Rate or the current Cap Rate. If the Index Return is negative the AIP will be equal to 0%.

Payout Plus Terms Defined (continued)

Adjustment Rate

- A percentage that is deducted from the Adjusted Index Performance and used in the formula to determine the Payment Multiplier.
- The Adjustment Rate is equal to 0% at the start of the initial Measurement Period.
- At the beginning of each subsequent Measurement Period the Adjustment Rate will be calculated as the lesser of $(1 - 1/\text{Payment Multiplier})$ rounded down to the nearest whole percent or the Maximum Adjustment Rate.
 - Maximum Adjustment Rates will be declared at contract purchase and will not change.
- The calculated Adjustment Rate will determine the corresponding Cap Rate and Participation Rate that is applicable for the subsequent Measurement Period.
- The Adjustment Rate can cause a payment to decrease and will always reduce the Adjusted Index Performance except when the Adjustment Rate is 0%.

Payment Multiplier

- Factor multiplied by Baseline Payment to determine the Annuity Payment amount. Payment Multiplier is equal to 1 at the start of the initial Measurement Period and redetermined at the end of each Measurement Period.
 - The Payment Multiplier will be calculated at the end of each Measurement Period during deferral and after annuity payments begin.
 - The new Payment Multiplier will be applied to the Baseline Payment at the next Annuity Payment Anniversary.
- $\text{Payment Multiplier after initial Measurement Period} = \text{Prior Year's Payment Multiplier} \times (1 + \text{Adjusted Index Performance} - \text{Adjustment Rate})$.
- If the Adjustment Rate is higher than the Adjusted Index Performance in a given year, the Payment Multiplier will decrease but will never be less than 1.

Measurement Period Starting and Ending Dates

When the Measurement Period starts depends on the funded date. All Measurement Periods start and end on the 15th of the month or most-recent prior business day.

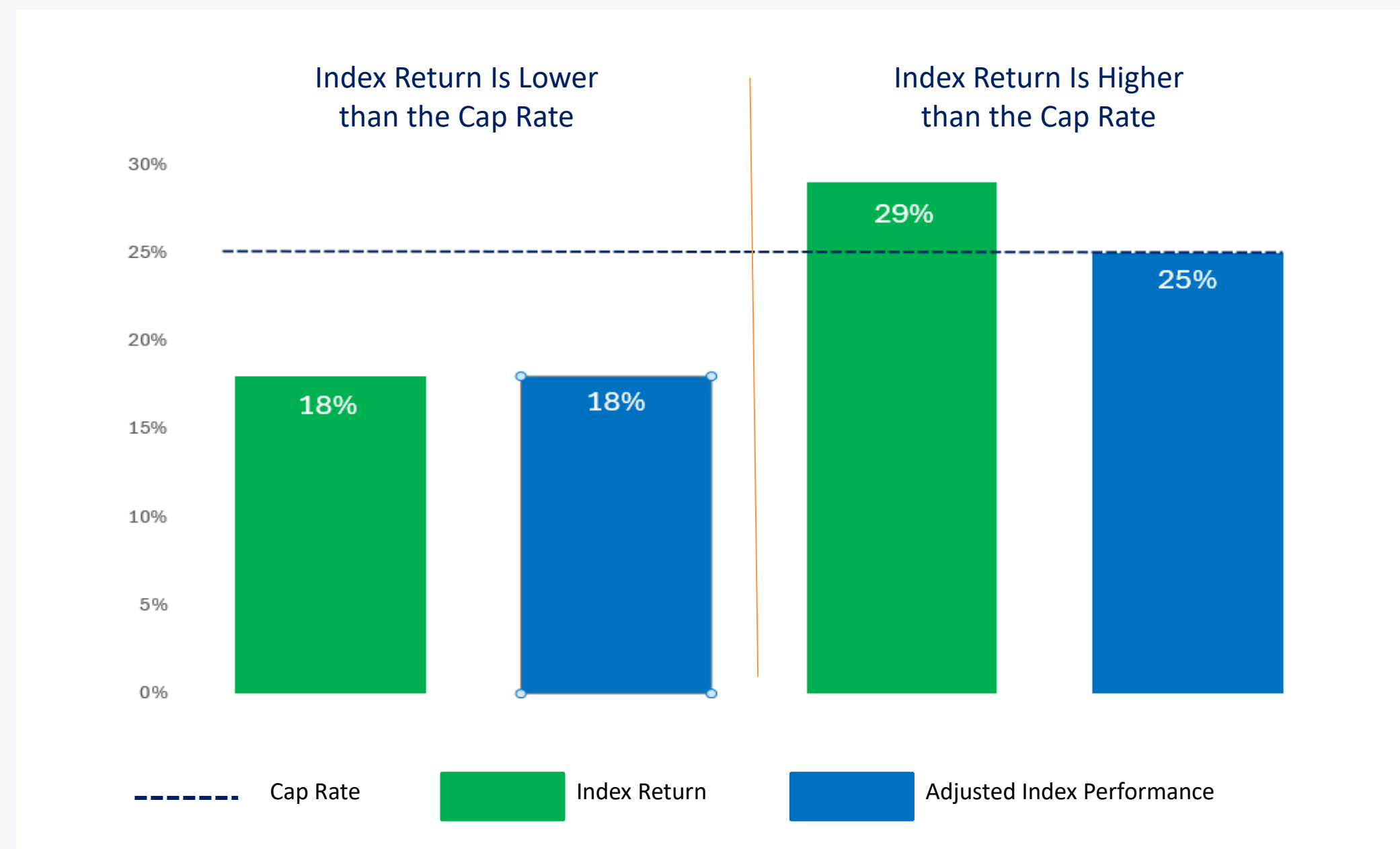
Purchase Month/Date	Jan 1-14	Jan 15-31	Feb 1-14	Feb 15-28/29	Mar 1-14	Mar 15-31
Measurement Period Start	Jan 15	Feb 15	Feb 15	Mar 15	Mar 15	Apr 15
Purchase Month/Date	Apr 1-14	Apr 15-30	May 1-14	May 15-31	Jun 1-14	Jun 15-30
Measurement Period Start	Apr 15	May 15	May 15	Jun 15	Jun 15	Jul 15
Purchase Month/Date	July 1-14	Jul 15-31	Aug 1-14	Aug 15-31	Sep 1-14	Sep 15-30
Measurement Period Start	Jul 15	Aug 15	Aug 15	Sept 15	Sep 15	Oct 15
Purchase Month/Date	Oct 1-14	Oct 15-31	Nov 1-14	Nov 15-30	Dec 1-14	Dec 15-31
Measurement Period Start	Oct 15	Nov 15	Nov 15	Dec 15	Dec 15	Jan 15

How Payout Plus Potentially Increases/Decreases Payments

Pacific Life:

1. Calculates the S&P 500 index return annually.
2. Adjusts the index return by using:
 - A Participation Rate, which is how much of the index return is used in calculations. The minimum Participation Rate is 100%.
 - A Cap Rate, which is the maximum percentage of the index return that can be used and can limit the amount of the positive index return applied. See chart below.
3. Applies an Adjustment Rate that lowers the Adjusted Index Return to determine the new payment amount. The Adjustment Rate is what allows for potential payment increases/decreases. The higher the Adjustment Rate, the higher the Cap Rate. However, a higher Adjustment Rate causes a larger reduction to the Adjusted Index Performance.

How the Cap Rate Works



Adjusted Index Performance Example

After the Participation Rate¹ is applied, either the full index return, the Cap Rate, or 0% will be used in calculations of new payment amounts.

Adjusted Index Performance Examples Assuming a 25% Hypothetical Cap Rate

Hypothetical Returns	Negative or Flat Index Returns		Positive Index Returns	
	-15% Index Return	0% Index Return	15% Index Return	30% Index Return
Adjusted Index Performance (percentage of index return used in payment calculations)	0%	0%	15%	25%

¹Assumes 100% participation rate

For structured settlements consultant use only. Not for use with the public.

Adjustment Rate

- The Adjustment Rate is calculated and applied automatically. It is always 0% for the first Measurement Period.
- The Adjustment Rate reduces the Adjusted Index Performance and may cause a payment to decrease even if there is a positive index return. The payment amount will never be lower than the Baseline Payment.

Index Return	Cap Rate	Adjusted Index Performance (Lesser of Cap Rate or Index Return. Flat or negative Index Returns will be adjusted to 0%)	Adjustment Rate	Payment Increase/Decrease (Adjusted Index Performance – Adjustment Rate)
29%	25%	25%	5%	20%
3%	25%	3%	5%	-2%
0%	25%	0%	5%	-5%
-2%	25%	0%	5%	-5%

- For subsequent Measurement Periods, the Adjustment Rate is calculated as the lesser of $(1 - 1/\text{Payment Multiplier})$ rounded down to the nearest whole percentage or the Maximum Adjustment Rate.
- The Adjustment Rate is utilized to determine the Cap and Participation Rates for the upcoming Measurement Period.
- The higher the Adjustment Rate, the higher the Cap Rate. However, a higher Adjustment Rate causes a larger reduction to the Adjusted Index Performance.

Hypothetical Cap Rate Table						
Adjustment Rate	0%	1%	2%	3%	4%	5%
Cap Rate	5%	7%	10%	13%	18%	25%
Participation Rate	100%	100%	100%	100%	100%	100%

Full Formula for Annuity Payment Amount

The formula for calculating the Annuity Payment amount is as follows:

- Prior to the end of the initial Measurement Period the Payment Multiplier equals 1 and the Adjustment Rate equal 0.
- The steps below will be followed at the end of each Measurement Period for the life of the Contract.

Step One – Determine the Index Return

- Index Return = $(\text{Ending Index Price} - \text{Starting Index Price}) / \text{Starting Index Price}$
 - The Ending Index Price is the Index Price on the last day of the Measurement Period.
 - The Starting Index Price is the Index Price on the first day of the Measurement Period.
 - If the Measurement Period begins/ends on a non-business day the Index Price from the prior day will apply.

Step Two – Calculate the Adjusted Index Performance

- Index Return > 0%: Adjusted Index Performance = Lesser of (Index Return x Participation Rate) or Cap
- Index Return ≤ 0: Adjusted Index Performance = 0

Step Three – Calculate the Payment Multiplier

- Payment Multiplier = Prior year's Payment Multiplier x $(1 + \text{Adjusted Index Performance} - \text{Adjustment Rate})$
 - New Payment Multiplier will be applied to a given Annuity Payment Stream upon the Annuity Payment Anniversary.

Step Four – Calculate Annuity Payment Amount

- Annuity Payment Amount = Baseline Payment Amount x Payment Multiplier.
- This step is not applicable prior to the Annuity Payment Start Date.

Step Five – Determine the Adjustment Rate

- Adjustment Rate = Lesser of $(1 - 1/\text{Payment Multiplier})$ rounded down to the nearest whole percent or Maximum Adjustment Rate.
- Once the next Adjustment Rate is determined, the renewal Cap Rate and Participation Rate corresponding to the Adjustment Rate will be applicable for the subsequent Measurement Period.

Simplified Payment Change Calculations

Payment Increase

Payment Decrease

Previous Year's Assumptions to Determine Next Year's Payment Amount

- Baseline Payment: \$1,000
- S&P 500[®] index return: 23.74%
- Participation rate: 100%
- Cap rate: 25%
- Adjustment rate: 5%

- Baseline Payment: \$1,000
- S&P 500[®] index return: -14.24%
- Participation rate: 100%
- Cap rate: 25%
- Adjustment rate: 5%

Calculations

1. Previous year payment amount is **\$1,495**.
2. The index increase used is the full 23.74% return because 23.74% was less than the 25% cap.
 - $100\% \text{ participation rate} \times 23.74\% \text{ index return} = 23.74\%$.
3. Adjusted index performance = 23.74%
4. The adjustment rate of 5% is subtracted from the adjusted index performance for an overall 18.74% increase in the next year's payment over previous year's payment.
 - $23.74\% - 5\% = 18.74\%$
5. The new payment amount will be **\$1,775**
 - $1,495 \times 118.74\% = 1,775$

1. Previous year payment amount is **\$1,495**.
 2. The index return is modified to 0% because it was negative.
 - *The participation rate and cap rate do not apply.*
 3. We subtract the adjustment rate of 5% from the 0% for an overall 5% decrease from the payment.
 - $0\% - 5\% = -5\%$
 4. The new payment amount will be **\$1,420**
 - $1,495 \times 95\% = 1,420$
- Note:** The adjustment rate will never cause the payment to drop below the hypothetical baseline payment of \$1,000.

Hypothetical Example

This example uses hypothetical contract rates and hypothetical index returns to show how benefits will change over time. Figures below are rounded for simplicity. Please see next slide for a hypothetical example using the Guaranteed Minimum Rates as of Launch.

Adjustment Rate	0%	1%	2%	3%	4%	5%
Cap Rate	5%	7%	10%	13%	18%	25%
Participation Rate	100%	100%	100%	100%	100%	100%

Baseline Payment: \$1,000		Determining the New Payment Amount					
Contract Year	Current Payment	S&P 500 [®] Index Return (determined at the end of the measurement period)	Cap Rate (participation rate is minimum 100%)	Adjusted Index Performance (Index return with participation rate and cap rate applied)	Adjustment Rate	Payment Change (adjusted index performance minus adjustment rate)	Next Year's Payment (determined at the end of the measurement period)
1	\$1,000	8%	5%	5%	0%	5%	\$1,050
2	\$1,050	19%	18%	18%	4%	14%	\$1,197
3	\$1,197	-23%	25%	0%	5%	-5%	\$1,137
4	\$1,137	10%	25%	10%	5%	5%	\$1,194
5	\$1,194	12%	25%	12%	5%	7%	\$1,278
6	\$1,278	20%	25%	20%	5%	15%	\$1,469
7	\$1,469	-15%	25%	0%	5%	-5%	\$1,396
8	\$1,396	29%	25%	25%	5%	20%	\$1,675
9	\$1,675	15%	25%	15%	5%	10%	\$1,842
10	\$1,842	9%	25%	9%	5%	4%	\$1,916

Hypothetical Example with Minimum Guaranteed Cap Rates

This example uses Guaranteed Minimum Rates¹ and hypothetical index returns to show how benefits change over time. Figures below are rounded for simplicity.

Guaranteed Minimum Rate Table						
Adjustment Rate	0%	1%	2%	3%	4%	5%
Minimum Cap Rate	5.00%	6.25%	7.50%	9.00%	11.00%	13.00%
Minimum Participation Rate	100%	100%	100%	100%	100%	100%

Contract Year	Current Payment	S&P 500 [®] Index Return (determined at the end of the measurement period)	Cap Rate (participation rate is minimum 100%)	Adjusted Index Performance (Index return with participation rate and cap rate applied)	Adjustment Rate	Payment Change (adjusted index performance minus adjustment rate)	Next Year's Payment (determined at the end of the measurement period)
1	\$1,000	8%	5%	5%	0%	5%	\$1,050
2	\$1,050	19%	11%	11%	4%	7%	\$1,124
3	\$1,124	-23%	13%	0%	5%	-5%	\$1,067
4	\$1,067	10%	13%	10%	5%	5%	\$1,121
5	\$1,121	12%	13%	12%	5%	7%	\$1,199
6	\$1,199	20%	13%	13%	5%	8%	\$1,295
7	\$1,295	-15%	13%	0%	5%	-5%	\$1,230
8	\$1,230	29%	13%	13%	5%	8%	\$1,329
9	\$1,329	15%	13%	13%	5%	8%	\$1,435
10	\$1,435	9%	13%	9%	5%	4%	\$1,492

Adjustment Rates, Minimum Cap Rates, and Minimum Participation Rates are set at issue and will not change for the life of the structured settlement annuity. Cap Rates and Participation Rates are determined at issue and at the beginning of each Measurement Period but will never be below the Minimum Cap Rates and Minimum Participation Rates.

¹ The Guaranteed Minimum Rates are as of rider launch date and subject to change for new issues.

Index-Linked Annuity Payment Adjustment Rider

Key Features:

- Potential annual payment increases after payments begin. Payments are tied to positive S&P 500[®] index performance, subject to an annual cap of 5%.
- No decrease in payments if the S&P 500[®] index declines or remains flat.
- Available for immediate¹ and deferred payment streams with Period Certain and lifetime benefits (*Life/Joint Life*).

¹Premium must precede the annuity payment start date by at least two calendar months.

The Index-Linked Annuity Payment Adjustment Rider is not a security or an investment and does not participate directly in the stock market or any index. It is an index-linked payout benefit option with a Pacific Life structured settlements annuity that is designed to provide potentially greater amounts than the minimum guaranteed payment amount. All guarantees are subject to the claims-paying ability and financial strength of the issuing insurance company. **Selecting an optional index-linked benefit option will result in a lower guaranteed baseline payment than selecting a traditional structured settlement annuity and may result in a varying benefit amount based on the annuity type and period selected.**

Index-Linked Annuity Payment Adjustment Terms Defined

S&P 500[®] Index

- Standard & Poor's 500 Composite Stock Price Index
- Ticker symbol: SPX
- Index performance excludes dividends

Index Price

- The price for the Index is as of the close of the New York Stock Exchange (NYSE) each date that the NYSE is open.
- The starting/ending Index Price is the Index Price at the start/end of the Measurement Period.
 - On any day that the NYSE is not open, the Index Price from the prior business day will apply.

Cap Rate

- A Cap Rate is the maximum amount of the index increase over the Measurement Period that can be used to determine the payment increase. The Cap Rate limits the potential positive index return that may be applied at the end of a Measurement Period.
- Cap Rate is set at contract purchase and will not change.

Index Measurement Period

- Period of time used to measure change in Index Price.
- Starts 1-2 months prior to the payment start date on the 15th of a month; that month is determined by the payment start date.

Index Measurement Period

Each year after the initial annuity payment, the potential change in the payment amount is calculated based on the performance measured during a period of time called the **Index Measurement Period**. Index Measurement Periods are not calendar years. They are defined according to when the annuity payments begin. There are three steps to setting the period.

1. The annuity payment start date is elected by the client and must be set at least two months after the premium is received by Pacific Life.
2. The end of the Index Measurement Period is called the Index Measurement Anniversary, which follows the schedule below:

Annuity Payment Start Date	From	1/15	2/15	3/15	4/15	5/15	6/15	7/15	8/15	9/15	10/15	11/15	12/15
	To	2/14	3/14	4/14	5/14	6/14	7/14	8/14	9/14	10/14	11/14	12/14	1/14
Index Measurement Anniversary		12/15	1/15	2/15	3/15	4/15	5/15	6/15	7/15	8/15	9/15	10/15	11/15

1. The S&P 500[®] index return will be measured for the Index Measurement Period from the Index Measurement Anniversary until the anniversary a year later. Changes in the index are measured by the percentage difference between the index on the first and last days of each Index Measurement Period. Here are three examples using payments starting in 2026:

Annuity Payment Starts	3/2/26	6/8/26	8/17/26
Index Measurement Period	1/15/26 to 1/15/27	4/15/26 to 4/15/27	7/15/26 to 7/15/27

Note: If the Index Measurement Anniversary falls on a non-business day, calculations will be based on the S&P 500[®] index value on the immediately preceding business day.

How the Index-Linked Annuity Payment Adjustment Rider Works

Index Performance	% Change	Impact on Payment
If the S&P 500 [®] index rises	Up to 5%	When the S&P 500 [®] index rises over a period of 12 months (Index Measurement Period), your payments also will rise, subject to an annual maximum of 5%.
If the S&P 500 [®] index decreases or there is no change	No change	When the S&P 500 [®] index has a negative or zero return, there is no reduction to the payment amount.

- If an annuity payment starts out at \$1,500/month and the S&P returned 3% during the first year, then the annuity payment will increase as follows on the payment start date anniversary:
 - \$1,500 in first year
 - \$1,545 in year 2 ($\$1,500 + (3\% \times \$1,500)$)
- If in the second year, the S&P returned -2%, then the payment in year 3 would remain the same as year 2 due to the 0% minimum adjustment
 - \$1,545 in year 3 ($\$1,545 + (0\% \times \$1,545)$)
- If in the third year, the S&P returned 8%, then the payment will increase by 5% due to the 5% cap adjustment
 - \$1,622.25 in year 4 ($\$1,545 + (5\% \times \$1,545)$)
- These adjustments will continue each year for the life of the annuity

Hypothetical Example


This example uses hypothetical index returns to show how payments will change over time.

Contract Year	S&P 500 [®] Index Return (determined at the end of the measurement period)	Payment Change (subject to 5% cap rate)	Payment (starting on the annuity payment anniversary date)
1	23.92%	5%	\$1,000
2	30.77%	5%	\$1,050
3	17.85%	5%	\$1,102.50
4	16.72%	5%	\$1,157.63
5	-13.06%	0%	\$1,215.51
6	-19.89%	0%	\$1,215.51
7	23.29%	5%	\$1,215.51
8	4.63%	4.63%	\$1,276.28
9	8.70%	5%	\$1,335.37
10	11.12%	5%	\$1,402.14
11	-3.48%	0%	\$1,472.25
12	-38.90%	0%	\$1,472.25
13	34.64%	5%	\$1,472.25
14	13.84%	5%	\$1,545.86
15	-0.32%	0%	\$1,623.15

Payout Plus and Index-Linked Annuity Payment Adjustment Rider Differences

	Index-Linked Annuity Payment Adjustment Rider	Payout Plus
Potential Increases in Payments	Payments may increase tied to index performance but only up to the 5% cap	Payments may increase tied to index performance with potentially higher caps than the Index-Linked Annuity Payment Adjustment rider
Payment Decrease Protection	Yes – payments will not decrease and will step up to a new guaranteed amount if there’s an increase	No – payments will never fall below a guaranteed minimum called the baseline payment, but they can decrease due to an adjustment rate; the baseline payment does not step up to new values
Indexing	Indexed annually after payments begin	Indexed annually starting in contract year 1 even if payments are deferred
Measurement Period	Starts 1 – 2 months prior to the payment start date on the 15 th of a month; that month is determined by the payment start date	After the funded date, starts on the next occurrence of a 15 th of the month

Sample Forms—Suitability



PACIFIC LIFE

**STRUCTURED SETTLEMENT
BENEFIT OPTION
SUITABILITY QUESTIONNAIRE
(CLAIMANT)**

This form is to be completed and signed when a claimant is intending to allocate all or a portion of their settlement towards the Payout Plus and/or Index-Linked Annuity Payment Adjustment (ILAPA) benefit options.

CONTACT INFORMATION:
 Email: Structures@PacificLife.com
 Toll Free: 877-784-0622, option 1

1. Claimant Information


Name (First, MI, Last)		Age	No. of Dependents
Street Address	City	State	Zip Code
If Payout Plus and/or ILAPA is intended to be part of the settlement in respect of a minor or incapacitated adult:	Parent, Guardian, or Authorized Legal Representative Name (First, MI, Last)		

2. Financial Information
 Please complete the following section based on your current financial circumstances. If Payout Plus and/or ILAPA is intended to be part of the settlement in respect of a minor or incapacitated adult, questions below pertaining to income, assets, net worth, and expenses should be answered based on the financial circumstances of the household in which the minor or incapacitated adult resides.

- a. What is your total Settlement Amount (after subtracting any attorney's fees)? \$ _____
- b. How much (in dollars) of your total Settlement Amount do you intend to allocate to a traditional Structured Settlement? \$ _____
- c. How much (in dollars) of your total Settlement Amount do you intend to allocate to Payout Plus? \$ _____
- d. How much (in dollars) of your total Settlement Amount do you intend to allocate to ILAPA? \$ _____
- e. When evaluating the appropriateness of the amount you wish to allocate to Payout Plus and/or ILAPA, as indicated above, to your individual financial circumstances, did you give consideration to your current and future anticipated levels of (1) Annual Income, (2) Household Income, (3) Existing Assets, (4) Net Worth and (5) Liquid Net Worth (each as defined below)? Yes No
 - (1) **Annual Income:** Your total income (earned and unearned) received annually, including salary, pension, investment returns, etc.
 - (2) **Household Income:** Total income (earned and unearned) received annually by all members of your household including salary, pension, investment returns, etc.
 - (3) **Existing Assets:** The total value of all of your assets, such as stocks, bonds, bank accounts, mutual funds, life insurance cash value, real estate, and other investments.
 - (4) **Net Worth:** The value of your assets minus liabilities. For an individual, it would be the total value of Existing Assets minus all outstanding liabilities, such as mortgages, loans, taxes, and credit card balances.
 - (5) **Liquid Net Worth:** The part of your Net Worth held in cash or easily convertible to cash, such as money market fund shares, bank deposits, mutual funds, or other marketable securities.
- f. If you allocate all or the chosen portion of your settlement to Payout Plus and/or ILAPA and you have elected to defer your payment, you agree that you have considered any potential material changes to your financial circumstances (including your Annual Income, Existing Assets, expenses, and liquidity needs) and your other income and other liquid assets available to meet your needs during any elected deferral period: (1) To be used to meet your current and anticipated future expenses, and (2) are sufficient to account for a potential financial emergency? Yes No

Payout Plus and ILAPA benefit options are issued by Pacific Life Insurance Company and Pacific Life & Annuity Company.
 Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.
 The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

04/2026
Page 1 of 7
SUIT-C



PACIFIC LIFE

**STRUCTURED SETTLEMENT
BENEFIT OPTION
SUITABILITY QUESTIONNAIRE
(ATTORNEY'S FEES)**

This form is to be completed and signed when an attorney is intending to allocate all or a portion of their contingent fee towards the Payout Plus and/or Index-Linked Annuity Payment Adjustment (ILAPA) benefit options.

CONTACT INFORMATION:
 Email: Structures@PacificLife.com
 Toll Free: 877-784-0622, option 1

1. Attorney Information

Name (First, MI, Last)			
Street Address	City	State	Zip Code

2. Financial Information
 Please complete the following section based on your current financial circumstances.

- a. What are your total attorney's fees for this representation? \$ _____
- b. How much (in dollars) of your total attorney's fees for this representation do you intend to allocate to a traditional Structured Settlement annuity? \$ _____
- c. How much (in dollars) of your total attorney's fees for this representation do you intend to allocate to Payout Plus? \$ _____
- d. How much (in dollars) of your total attorney's fees for this representation do you intend to allocate to ILAPA? \$ _____
- e. After reviewing the terms of Payout Plus or ILAPA and in consideration of your, or your firm's, financial circumstances (which may include assessment of income, expenses, total assets, total liabilities, and liquid assets), you have determined that allocating the amount indicated above towards Payout Plus and/or ILAPA is an appropriate means for collecting your attorney's fee for this representation?
 Yes No
- f. If you allocate all or the chosen portion of your attorney's fees for this representation to Payout Plus and/or ILAPA and you have elected to defer your payment, you agree that you have considered any potential material changes to your financial circumstances (including your Annual Income, Existing Assets, expenses, and liquidity needs) and your other income and other liquid assets available to meet your needs during any elected deferral period: (1) To be used to meet your current and anticipated future expenses; and (2) are sufficient to account for a potential financial emergency?
 Yes No

Payout Plus and ILAPA benefit options are issued by Pacific Life Insurance Company and Pacific Life & Annuity Company.
 Pacific Life refers to Pacific Life Insurance Company and its subsidiary Pacific Life & Annuity Company. Insurance products can be issued in all states, except New York, by Pacific Life Insurance Company and in all states by Pacific Life & Annuity Company. Product/material availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.
 The home office for Pacific Life & Annuity Company is located in Phoenix, Arizona. The home office for Pacific Life Insurance Company is located in Omaha, Nebraska.

04/2026
1 of 7
SUIT-AF

Claimant Form: This form is to be completed and signed when a claimant is intending to allocate all or a portion of their settlement towards the Payout Plus and/or Index-Linked Annuity Payment Adjustment (ILAPA) benefit options. **This form must be completed and signed by the claimant and the consultant and submitted to Pacific Life before the contract can fund.**

Attorney's Fees Form: This form is to be completed and signed when an attorney is intending to allocate all or a portion of their contingent fee towards the Payout Plus and/or Index-Linked Annuity Payment Adjustment (ILAPA) benefit options. **This form must be completed and signed by the attorney and the consultant and submitted to Pacific Life before the contract can fund.**

Please note:

- An incomplete form may delay processing.
- Each party should carefully read and agree with the attestations directly above the signature line before signing and dating the form.
- Please be advised that the consultant's attestation includes confirmation that they have taken the applicable required Pacific Life training for the benefit option selected (Payout Plus and/or ILAPA).

CTRL-Click on the Suitability Form images above to view the full forms and familiarize yourself with them.

For structured settlements consultant use only. Not for use with the public.