

# THE INDEX-LINKED ANNUITY PAYMENT ADJUSTMENT RIDER

## Performance Tracking

Pacific Life can help you make the most of your settlement by converting it into a steady, reliable stream of payments by offering the **Index-Linked Annuity Payment Adjustment (ILAPA)** rider. By adding this optional rider to your structured settlement annuity:

- Payments can increase based on positive returns of the S&P 500<sup>®</sup> index.
- No decrease in payments if the S&P 500<sup>®</sup> index declines or remains flat.

**The S&P 500<sup>®</sup> index is a market capitalization-weighted index of 500 companies in leading industries of the U.S. economy.**

At the end of the annual measurement period, if the performance of the S&P 500<sup>®</sup> index is positive, the monthly annuity payment amount is increased. If an adjustment to the payment is made, it remains level for 12 months and becomes the guaranteed minimum payment for the remainder of the benefit stream.

### Average Declared Rate for Years Shown at Month Anniversary

	Average	Date	2015	2016	2017	2018	2019	2020	2021	2022
<b>Performance data quoted represents past performance, which does not guarantee future results. Current performance may be lower or higher than the performance quoted.</b>	3.75%	15-Jan	5.00%	0.00%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%
	3.95%	15-Feb	5.00%	0.00%	5.00%	5.00%	1.63%	5.00%	5.00%	5.00%
	3.47%	15-Mar	5.00%	0.00%	5.00%	5.00%	2.74%	0.00%	5.00%	5.00%
	3.75%	15-Apr	5.00%	0.00%	5.00%	5.00%	5.00%	0.00%	5.00%	5.00%
	3.18%	15-May	5.00%	0.00%	5.00%	5.00%	5.00%	0.45%	5.00%	0.00%
	4.12%	15-Jun	5.00%	0.00%	5.00%	5.00%	3.86%	5.00%	5.00%	
	4.65%	15-Jul	5.00%	2.58%	5.00%	5.00%	5.00%	5.00%	5.00%	
	4.39%	15-Aug	5.00%	4.71%	5.00%	5.00%	1.04%	5.00%	5.00%	
	4.08%	15-Sep	0.00%	5.00%	5.00%	5.00%	3.53%	5.00%	5.00%	
	5.00%	15-Oct	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
	4.29%	15-Nov	0.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	
	3.96%	15-Dec	2.70%	5.00%	5.00%	0.00%	5.00%	5.00%	5.00%	

Returns are for contracts with the ILAPA rider. Dates are for the Index Measurement Period.

The index is not available for direct investment, and index performance does not include the reinvestment of dividends.

Index Measurement Periods are not calendar years. They are defined according to when your annuity payments begin. Increases in the index are measured by the percentage difference between the index on the first and last day of each Index Measurement Period. Payment increases take effect on the anniversary of when payments originally started. A cost-of-living adjustment and the Index-Linked Annuity Payment Adjustment rider cannot be used together with the same payment stream.

**With the ILAPA rider, there is never a decline in payments if the S&P 500<sup>®</sup> index performance is negative. Payments can only go up or stay the same; they cannot go down.**

For more information, contact your structured settlements consultant.

Or, call us toll-free at (877) 784-0622.

Email: [Structures@PacificLife.com](mailto:Structures@PacificLife.com)

[PacificLifeStructures.com](http://PacificLifeStructures.com)

The Index-Linked Annuity Payment Adjustment rider is not a security and does not participate directly in the stock market or any index, so it is not an investment. It is an insurance product designed to help a client prepare for his/her future. Selecting the Index-Linked Annuity Payment Adjustment rider may result in a varying benefit amount based on the annuity type and period selected.

Pacific Life, its distributors, and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor or attorney.

Pacific Life & Annuity Company will issue annuity policies if ANY of the following occurs inside the state of New York: solicitation, sales, negotiation of settlement, court/legal action, or claimant/payee residence.

The "S&P 500® index" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI"), and has been licensed for use by Pacific Life Insurance Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Pacific Life's product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® index.

Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Insurance products are issued by Pacific Life Insurance Company (Newport Beach, CA) in all states except New York and in New York by Pacific Life & Annuity Company. Product availability and features may vary by state. Each insurance company is solely responsible for the financial obligations accruing under the products it issues.

Contract Form Series: ICC11:10-1213

Rider Series: ICC13:20-1280

*State variations to contract form series and rider series may apply.*

SSC1246-0522W



*Comprehensive Structured Settlement Solutions™*